

**BOULDER COMMUNITY BROADCAST - KGNU**

**Balance Sheet**

As of September 30, 2009

	<u>Sep 30, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Checking - Mutual	105,110.05
Checking - BOD Bldr	20,343.96
Checking - BOD AFT	8,659.85
Savings - BOD	33,903.57
Savings - BOD Loan Acct	6,303.48
BME-Capital Campaign A/C	728.89
Calvert Money Market	1,642.39
NPC Brokerage Account	15.61
Raffle Account	1,719.96
Vanguard Money Market	1,086.00
<b>Total Checking/Savings</b>	<b>179,513.76</b>
Other Current Assets	
Employee Advance	96.09
Accounts Receivable	15,000.00
Prepaid Expenses	6,143.80
Prepaid Transmitter Rent	7,459.52
Prepaid Federal IT	449.87
<b>Total Other Current Assets</b>	<b>29,149.28</b>
<b>Total Current Assets</b>	<b>208,663.04</b>
<b>Fixed Assets</b>	
Land	350,000.00
Building	1,044,048.32
Building Improvements	35,262.78
Denver Production Studio	36,111.75
Equip. Studio & Broadcast	501,221.08
Equipment Office	78,708.99
Record Library	350,353.36
Translator	8,859.16
Transmitter Building	1,495.68
Leasehold Improvements	11,081.32
Accumulated Depreciation	(982,000.00)
<b>Total Fixed Assets</b>	<b>1,435,142.44</b>
<b>Other Assets</b>	
AM 1390 Signal	4,100,000.00
Accumulated Amortization	(1,093,332.00)
<b>Total Other Assets</b>	<b>3,006,668.00</b>
<b>TOTAL ASSETS</b>	<b>4,650,473.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	20,705.71
<b>Total Accounts Payable</b>	<b>20,705.71</b>
<b>Other Current Liabilities</b>	
Digital Conversion Advance	22,200.00
Colorado Health Foundation	41,777.55
Destination Freedom Project	439.00
Golden Mouse Fund	3,355.75
Greenfield Grant	9,709.16
HCCRC Reporter	11,948.52
Tributaries Project	126.50
Escrow - Ft. Collins	4,250.00
FM Memberships Prepaid	130,548.93
AM Memberships Prepaid	34,905.16

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	<u>Sep 30, 09</u>
Payroll Taxes Payable	
FICA & Fed W/H Tax Payable	3,261.19
State W/H Tax Payable	982.00
<b>Total Payroll Taxes Payable</b>	<u>4,243.19</u>
<b>Total Other Current Liabilities</b>	<u>263,503.76</u>
<b>Total Current Liabilities</b>	284,209.47
<b>Long Term Liabilities</b>	
Note Payable - Mortgage	413,175.72
Loan Payable-Private 1390 Notes	2,413,000.00
<b>Total Long Term Liabilities</b>	<u>2,826,175.72</u>
<b>Total Liabilities</b>	3,110,385.19
<b>Equity</b>	
Fund Balance	1,444,839.39
Net Income	95,248.90
<b>Total Equity</b>	<u>1,540,088.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,650,473.48</u></u>

**BOULDER COMMUNITY BROADCAST - KGNU****Profit & Loss**

October 2008 through September 2009

	<u>Oct '08 - Sep 09</u>
Ordinary Income/Expense	
Income	
Bus & Ind Underwriting	40,214.50
Business & Ind Match	4,292.00
Community Shares	4,601.78
Corp'n For Public Broadcasting	94,492.00
FM Upgrade	1,390.00
Grants	17,500.00
Interest & Dividends	668.34
Major Gift Solicitations	72,977.68
Memberships	406,644.75
Miscellaneous Income	2,110.99
Neodata Grant	4,844.00
Program Guide	(7,920.49)
Raffles	679.00
Special Events	45,876.96
Studio Production Time	3,839.00
Volunteer Training Fees	1,500.00
Year End Donations	30,688.00
Total Income	<u>724,398.51</u>
Expense	
Bank Charges	6,955.60
Dues & Subscriptions	6,747.18
Employee Benefits	55,273.89
Employee Bonus	2,000.00
Employee Retirement	1,200.00
Employee Search	50.00
Fund Drive & Premium	4,040.68
Fundraising Materials	74.58
Hospitality	740.60
Insurance	14,108.21
Interest Expense	3,021.00
Internet	6,383.81
Janitorial	3,798.00
Labor	3,203.00
Mortgage Interest	28,216.38
Office	13,114.73
Outreach/Promotion	2,894.02
Postage	7,466.76
Production Supplies	3,639.45
Professional Fees	62,964.71
Program Acquisition	36,177.67
Rent - AM Tower	30,000.00
Rent - FM Tower	11,042.23
Repairs & Maintenance	4,100.29
FM Salaries	266,620.84
AM Salaries	20,250.00
Satellite Interconnect	7,100.00
Storage	1,722.00
Taxes - Other	1,631.08
Taxes - Payroll	22,676.95
Telephone	25,559.05
Travel & Conferences	3,078.82
Utilities	17,672.08
Total Expense	<u>673,523.61</u>
Net Ordinary Income	50,874.90

**BOULDER COMMUNITY BROADCAST - KGNU**

**Profit & Loss**

October 2008 through September 2009

	<u>Oct '08 - Sep 09</u>
Other Income/Expense	
Other Income	
CPB - Digital Conversion	44,374.00
Total Other Income	<u>44,374.00</u>
Net Other Income	<u>44,374.00</u>
Net Income	<u><u>95,248.90</u></u>