

MINUTES
KGNU BOARD MEETING
April 14, 2009
700 Kalamath, Denver, CO

PRESENT: Meredith Carson
Sam Fuqua
Barry Gilbert
Basit Mustafa
Michael Shuster
Marge Taniwaki
Judy Trompeter

STAFF: Annie Sugar

PUBLIC: Hope Barrone
B.D. Falk
Daria C. Guerra Lerverne

ABSENT: Ken Fricklas
Chris O'Riley
David Wilson

ACTION ITEMS

1. Basit will present alternative budgets and findings for new forecast models at May Board meeting.
2. Sam will re-post underwriting sales position.
3. Basit will create a system to analyze amount of revenue generated during pledge drives by time and dollar amount.

The Board meeting was called to order by Barry Gilbert.

The agenda was approved as were the minutes from March 10th with previous modification.

There was no public comment.

Station Manager's Report / Sam Fuqua: The spring membership drive total of \$164,000 was the best on air finish since 2004. Current total is up to approximately \$180,000. Summer mini-drive is set for June 10 – 14, with additional days on AM only. The March 26th blizzard exposed moisture problems with FM transmitter causing a reduction in strength which will be repaired soon. Negotiations regarding cost of tower rental is next step in FM digital conversion and power upgrade project. Collaborative broadcasts with the Conference on World Affairs went well. Recent events include a talk by “confessions of an economic hit-man” John Perkins and brunch with Amy Goodman on May 2nd.

Budget Committee / Basit Mustafa: There was extensive discussion on a follow-up from February 10th to formalize an upper spending limit for the Station Manager. With safeguards in place, a resolution on spending authority and procedures for amounts up to \$5,000 was moved, seconded and passed unanimously.

A continuing budget shortfall in 2009 of approximately 20% is not off-set by a 10% reduction in planned operating expense. Significant challenges for 2009 must be overcome to achieve a full-year balanced budget performance. However, with a \$100,000 contingency credit line, \$35,000 in receivables from the CPB, and a strong Spring Drive, the Treasurer feels the existing position is sufficient for the safe operation of KGNU. The Budget Committee will present alternative budgets and findings for new forecast models at the May Board meeting.

Audio Archive Project Update: Chris O'Riley's written report updates his idea to organize and compile an archive database of KGNU's live music recordings, secure rights to download and sell to generate a perpetual revenue stream for the station. Chris has met with Airshow Mastering who are willing to manage the business end of offering KGNU's archives to the public.

The second underwriting sales position will need to be re-posted.

During the pledge drive, an analysis was done regarding revenue generated by time and program for specific shows. Basit agreed to create a system to expand this kind of analysis to encompass other programs.

Development Committee Report / Judy Trompeter: Volunteer Hope Barrone has joined the committee; the May 9th Signature Event had to be cancelled; there will be 14 Dining-On-Air gatherings on May 2nd, twice as many as last year.

Board Fundraising Skills / Annie Sugar: The Board participated in continuing fund-raising skills training by practicing a 3 minute pitch incorporating "what I love about KGNU" and "what community radio means to me". Further training may be incorporated into a session at the annual retreat.

Written committee reports were received from Events, Bylaws, Program, Nominating, Development, and Volunteer Retention.

The meeting was adjourned at 8:05 p.m.

Submitted by Marge Taniwaki