

Meeting of the KGNU Board of Directors

Boulder Community Broadcast Association, Inc.

KGNU Studio, 4700 Walnut, Boulder

Attending:

Staff Annie Sugar, Sam Fuqua

Public: David Wilson, Nile Southern, Paul Mischo, Joy Barrett, Michelle Mobley, Steven Sherman-Boemker, arleigh

Board: Marge Taniwaki, Chris O'Riley, Chris Mohr, Barry Gilbert, Shareef Aleem, Michael Shuster, Judy Trompeter, Meredith Carson, David Kane, Basit Mustafa, Wendy Emrich, Ken Fricklas

6:06 pm Meeting called to order

6:07 Agenda Meredith moved, Barry seconded approval of agenda.

6:08 September Minutes Approved Chris moved, Marge Seconded unanimous approval.

6:09 Public Comment: none

6:10 Sam's Station Manager Report.

\$175,000 raised so far, auto contributions will continue with soft pitching too. PBS fundraisers will also call our pledge people plus a few who were due to renew. December minidrive Friday and Saturday. Knight Foundation News Challenge: asking so we can improve website with local news content, cultural programming, community access programming, giving a digital side channel to the website as well. Asking for \$400,000. FM Digital transmitter: Still collecting tower information on Louisville transmitter tower, will work with City of Lafayette to aim for January installation.

All-station retreat: October 29 planning meeting. Tentatively scheduled for January 24-25.

Thanks to Faye who leaves October 15: party at Boulder studio that day. We welcome Denver fundraising coordinator Annie Sugar, who is learning MemSys database, getting Faye's info, etc. A six-month plan will be developed in time for the November Board meeting.

Engineers are trying to open up spectrum now available since Channel Six had to vacate it: (AM, low-power FM and noncommercial stations 87-88 mhz.)

6:26 Budget Committee Report Basit.

FY 2008, FY 2009, Debt Situation discussed below.

FY 2008: These figures not quite final. Revenue \$675,000 operating goals exceeded by \$15,000. \$90,000 capital fund was raised. We have \$315,000 in liquid assets. Expenses well-controlled. Telecom ran high but will be

controlled, professional fees, internet projects also a little higher. Need to focus on building larger membership monthly income with same expense. Membership 10% lower than projected. AM did well, FM faltered a bit. Events did well, and we need to continue this. We need continued organic membership growth. Ended with \$15,000 net operating income which will go into cash reserves. We can pay \$125,000 which is owed now, and we should pay for the sake of credibility. FY 09: Budget up to almost \$1M/year, requires membership growth of 15%, new members via outreach, grants need to increase and be pursued to \$65,000, events continue to be important even without 30th year sexiness ('08 \$62,000 up to \$82,000 for '09). Very small increase in expenses. Outside of our control: we are not immune to financial markets, such as credit crisis. Some of our members will be hard hit, but many may not be. We should contact and solicit from. Gifts to nonprofits become more attractive to the wealthy because of tax implications. Know your money is doing something productive. Michael: We need an extra message to this effect on air and a website page.

7:20 Annie: Development Committee Report. Started in Boulder sitting in on committee meetings, talking with Faye, learning MemSys database, attended Kim Klein fundraising workshop: don't be shy or contract.

Judy and Wendy agreed to open up homes for meet and greets with soft pitches from Annie. Yukari: approach labor community, which Annie will do with Dennis's help. Events Planning: Faye: fold silent auction in major event. Five year milestone in Denver. Greg: Buell Theatre for major event? Major speakers? Raffles, local events at bars, business partnerships with Denver businesses which give us a cut of profits. Alternative gift angle for December membership drive. Wendy will be interim chair. Revitalize parties, get up to speed on RDP goals. Sam: Transition requires all Board members to help with development. Annie will train us on a variety of ways to help with development.

7:40 Board Workshop to work on communication, cohesion, limiting destructive communication patterns etc. Barry and Michael wrote a letter. Various proposals included two meetings: one with Board only, next with Nom Com.

Votes: Should we meet at all: 10-2 yes, (Marge and Shareef opposed). Facilitation paid? 9-3 in favor. Nom Com included as observers and possible participants later in the meeting? 7-5 yes. Sam, Barry and Michael will work on this.

9:25 pm: New Board member: David Wilson Voted Onto the Board: Chris moves, Basit seconds. David is approved.

9:55 pm: Slate Discussion: There was a brief discussion of the Board's disagreements about the Executive Committee proposed slate and the process by which we could come to a vote by November. Chris M proposed that under the circumstances Michael be drafted as Board Chair. His proposal for a show of hands from Board members on who would be willing to serve on Ex Comm was opposed by the Board.

10:01 pm: Chris M. moved, and Shareef seconded that the meeting be adjourned.

Submitted November 12, 2008 by Chris Mohr, Secretary