

Meeting of the KGNU Board of Directors

Boulder Community Broadcast Association, Inc.

KGNU Studio, 4700 Walnut, Boulder

July 8, 2008 minutes

Board in attendance: Marge Taniwaki, Wendy Emrich, Michael Shuster, Judy Trompeter, Steven Sherman-Boemker, Shareef Aleem, David Kane, Chris Mohr, Basit Mustafa., Barry Gilbert

Public in attendance: Arleigh, Michael Buck, Bonnie van Deursen, Chris O'Riley, Joy Barrett, John Penman, Mike Brooks, Clover, Meredith Carson, Jim Ciarlo, J.D. Falk

Staff in Attendance: Faye Lamb, Sam Fuqua

Action Items: Phone as many KGNU members and donors over the \$250 level as possible and invite them to the August 6 and August 10 DNC/\$1390 gatherings.

Board meeting called to order at 6:10 pm. Shareef moved and Chris seconded **approval of agenda**, passed unanimously.

6:11 Minutes approved Barry moved, Basit seconded unanimous

6:12 Public Comment: none

6:13 Station Manager report

Mini drive summer celebration, short small goal easy, few complaints.
Bluegrass show at farmers market a great success.

9/11-20 pledge drive

Development Director position now becoming Denver Fundraising Coordinator, Faye stays on during hiring process.

Charles New Mountain Jam Sun 7/20 Gold Hill Inn

August: Intercambio Walk/Run: Language Education for recent immigrants
8/16 Foothills Park North Boulder need help finding business sponsors we
are doing nonprofit work together.

Outreach followup from retreat: Denver outreach is better now. We haven't
focused on faith-based, arts, business, democrats, etc for outreach but
general outreach. Fundraising coordinator will coordinate one event per
month outreach.

Judy requested again that Sam's report, the Treasurer's report, and others be
sent to us at least a few days in advance so we can look it over before seeing
it for the first time at the Board meeting. Several Board members concurred
that this could save us time (see adjournment time below).

625 Treasurers Report Basit and Jim

By August we will have a final budget to consider.

Consolidate mortgages into single rate. Current loans 7.25 and 7.5%; we can
consolidate into one loan of 6 or 6.5%. Proposing 5-year 6.5% then variable-
rate "callable" loan on 30-year mortgage. Jim (former treasurer) says Bank
of Denver supports progressive causes. We also have played the rates well
because our loan is large. Joy: this is a consolidation of funds, eroding
parallel tracks of 1390 and 88.5 FM. May be hard to separate out funds if we
ever sell 1390. Process of needing more time for Board decisions and timely
information was glossed over. Joy suggested we add the word consolidate to
this loan resolution, and with that amendment included, Basit moved, Chris
seconded the following resolution, which passed unanimously:

Resolution of the Board of Directors of the Boulder Community Broadcast Association (BCBA)

WHEREAS, the Boulder Community Broadcast Association (BCBA)
desires to refinance and consolidate its current mortgage debt, be it:

RESOLVED, that the proper officers of this Corporation are hereby
authorized to borrow from the Bank of Denver (the Bank), for and in behalf
of BCBA and KGNU, a sum not to exceed \$500,000
US Dollars, on a thirty-year amortization schedule from the date hereof, to
be signed by the proper officers of the BCBA, and to bear interest at the rate

initial rate of six and one-half percent (6 ½ %) for a period of five years on a five year call. The proper officers of this Corporation are hereby authorized and directed to sign any new or renewal note or notes required by the Bank to carry out the provisions of this resolution, which new note or notes shall bear such rate of interest as shall be agreed upon between the BCBA and the Bank at the time of such renewal or renewals.

The undersigned hereby certifies that he/she is the duly elected and qualified Treasurer and the custodian of the books and records of the BCBA, a corporation duly formed pursuant to the laws of the state of Colorado and that the foregoing is a true record of a resolution duly adopted at a meeting of the and that said meeting was held in accordance with state law and the Bylaws of the BCBA on July 8, 2008, and that said resolution is now in full force and effect without modification or rescission.

7:06 Development Committee (Chris)

Two more fundraising gatherings have been organized, evening ones in Boulder for August 6 and Denver August 10. Most Board members volunteered to make calls to invite existing donors to discuss our DNC coverage plans and ask for more support.

Dining On Air: board take over, this can be practice for it.

7:27 IT Committee. Barry: Focused on 1) webpage/blog for DNC, Meeting with Joel/Maeve to decide who will post, need 2-3 editors and posters. Text, photo, audio, video, webstreams. Open to anyone for posts/comments (anyone can submit comments, may or may not have photos added), then reports/podcasts. 2) Streaming: stability of AM and FM streams are an issue. Whole stream can go down for a whole day. This is being improved.

Then: full redesign of website, program logs and playlists, digitize library.

7:39 Other Business. Arleigh. She wants to re-form bylaws committee for minor tweaks.

We all thanked Faye for her service with chocolate cake.

8:00 Nominating Committee: Chris O'Riley and Meredith Carson .

Greg and Arleigh presented. Process recommendations adopted: do interview, then closed session, then vote on paper, person notified in closed session.

Chris O'Riley presented by Greg: Long-time volunteer, artist and Grateful Dead Hour host, understands KGNU, interviews with musicians. Consensus background from living in coops and Rocky Flats Truth Force, visited budget committee.

Meredith Carson presented by Arleigh: Twenty years experience as volunteer and popular announcer. Administrative skills, served on other Boards: Swallow Hill, DCPA administration.

Both Chris and Meredith were inducted onto the Board.

9:53 Adjournment: Judy reminded us that after about 9:00 people can't think as well and that we should try to shorten our meetings. Chris moved Michael seconded unanimous agreement to adjourn.

Respectfully submitted on August 12, 2008

Chris Mohr, Secretary